

INDIRECT TAXES- Important for MAY 2016 EXAM

SUMMARY and case laws related videos are available on my face book page:

CA RAJKUMAR IDT CA FINAL

Cover the followings- (Expected Marks 90- 95)

CONTENT	EXPECTED MARKS
<p>RECENT AMENDMENTS AS APPLICABLE FOR MAY 2016 EXAM. (From 1-05-2015 to 31-10-2015) Specially -</p> <ul style="list-style-type: none"> → Classification of Coconut Oil → Registration → Arrest and prosecution limit in penalty chapter → Definition of service (foremen and lottery distributor) → Amendment related to alcoholic liquor → Exemption : yoga ,Jan-dhan ,entertainment → SERVICE TAX : SEC 73, 75,76,78,80 → Composite rate → Pure Agent , definition of gross amount charged. → CCR RULE : 15 → CUSTOMS: electronic delivery orders → Custom penalties: sec 112, 114 	<p>20- 25 Marks</p>
<p>CASE LAWS</p> <p>As given in Latest Amendment Booklet for NOV 2015 Exam</p> <ul style="list-style-type: none"> → Category A Mandatory → Category B Simple Reading. → Category C : Simple Reading: if possible 	<p>25 Marks</p> <p>2 Case Studies from Excise law</p> <p>2 Case Studies from Custom law</p> <p>2 Case Studies from service Tax</p>

<p>NUMERICAL QUESTIONS</p> <p>(GIVEN IN PARCTICE MANUAL ISSUED BY ICAI)</p>	<p>25 Marks</p> <p>EXCISE LAW-</p> <p>Valuation chapter, SSI chapter,</p> <p>CUSTOM LAWS -</p> <p>Valuation chapter, Types of duties.</p> <p>SERVICE TAX-</p> <p>Taxability of service</p> <p>Calculation of service tax</p> <p>Point of taxation,</p> <p>Sez exemption</p> <p>Calculation of Penalty.</p>
<p>RTP (ICAI) FOR MAY 2016 EXAM</p> <p>(Also given in Amendment Booklet)</p>	<p>11 Marks</p>
<p>→ Definition chapter under custom Law</p> <p>Specially- Importer, Person in charge, Coastal goods, Prohibited goods, Custom area, ENTRY, Dutiable Goods,</p> <p>→ Foreign Trade Policy [Do questions given in practice manual]</p> <p>NOTE: summary video available on FB page</p>	<p>2x 2 =4 Marks</p> <p>5 Marks</p>

Imp. From Remaining Part

Excise Laws

VALUATION	-	Rule,7 8, 9, 10
CER, 2002	-	Rule-8, 9, 10,11, 12, 17, 18 21
Demand	-	Complete chapter
Refund	-	SEC 11B AND 11BB
Penalties	-	Sec 9, 9A, 9AA,
Advance Ruling	-	Eligible person
Provisions related to Registered Importer		

CENVAT CREDIT RULES, 2004

-Rule: 2, 3, 4, 5, 6(Amended part) 9, 14,15

Custom Laws**SECTIONS**

13,14, 15, 19, 23, 46, 48, 49, 61, 64, 65,67, 69, 71, 72,74

75A, 76, 80, 85,110, 111, 112, 113, 114, 123,124,125,126 of custom act 1962.

And section 8B of custom tariff act 1975.

Wish YOU ALL THE VERY BEST